

Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 07398 082139Z
ACTION ARA-14

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TO SECSTATE WASHDC 3346
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LIMITED OFFICIAL USE CARACAS 7398

COMMERCE FOR ITA//BED/OED/MEPD

EO 11652 NA
TAGS: BENC VE
SUBJ: MAJOR PROJECT: SIDOR PLAN IV MANAGEMENT CONTRACT
REF: STATE 183070

1. EDGAR MARSHALL, PRESIDENT OF SIDOR, TOLD EMBOFF THAT US STEEL ENGINEERS AND CONSULTANTS(UEC) HADNOT BEEN ABLE TO REDUCE ITS QUOTATION FOR MANAGMENT CONTRACT AND IT LOOKED LIKE CONTRACT WOULD GO TO JAPANESE. HOWEVER, FINAL DECISION HAS NOT BEEN MADE AND MARSHALL CONCERNED THAT CONTRACT WITH JAPANESE WOULD RESULT IN SERIOUS COMMUNICATION PROBLEMS BECAUSE OF LANGUGAGE.

2. LOCAL US STEEL OFFICIALS ALSO CONFIRM THAT OUTLOOK FOR MANAGEMENT CONTRACT IS NOT PROMISING.

3. HAS UEC CALCULATED REDUCTION IN COSTS WHICH MIGHT RESULT FROM APPROVAL BY CONGRESS OF VARIOUS CHARGES IN US INCOME TAX TREATMENT OF US RESIDENTS ABROAD? IF PROPOSED CHANGED WOULD SIGNFFICANTLY REDUCE COST OF MANAGEMENT CONTRACT, HAS UEC MADE A PITCH TO MARSHALL TO DELAY DECISION ON CONTRACT UNTIL US INCOME TAX PICTURE CLARIFIES?
CROWLEY

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 08 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Disposition History: n/a
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Message ID: 39310467-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 78 STATE 183070
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Subject: MAJOR PROJECT: SIDOR PLAN IV MANAGEMENT CONTRACT
TAGS: BENC, VE
To: STATE
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